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ALL ABOARD FLORIDA SELECTS GENERAL CONTRACTOR TO BUILD BROWARD AND PALM BEACH STATIONS

Local contractor Moss & Associates to build intermodal hubs in Fort Lauderdale and West Palm Beach

Coral Gables, FL (January 20, 2015) - Today, All Aboard Florida announced its selection of Fort Lauderdale-based Moss & Associates as the general contractor for the Fort Lauderdale and West Palm Beach stations. Construction activities are expected to commence at the end of the first quarter.

"This announcement is another step forward as All Aboard Florida moves into the construction and implementation phase," said P. Michael Reininger, President of All Aboard Florida. "Moss & Associates has a world-class reputation and is the right firm to help us deliver our Fort Lauderdale and West Palm Beach stations."

"As a South Florida-based company, with offices in Fort Lauderdale and Palm Beach, among others, we are very excited to be a part of the All Aboard Florida team and proud to be building two stations in the region," said Bob Moss, Chairman and Chief Executive Officer of Moss & Associates. "The Moss team has great expertise in building public venues and we look forward to bringing that experience to this innovative transportation project. Upon completion, All Aboard Florida will provide a unique solution to South Florida's transportation challenges as the region continues to grow."

As part of the urban infrastructure in both counties, the stations are expected to generate significant economic impact to the State. According to a recent economic impact study, All Aboard Florida is expected to create \$6.4 billion in direct economic impact to Florida's economy over the next eight years; \$653 million in federal, state, and local government tax revenue through 2021; more than 10,000 jobs on average per year through rail line construction; and more than 5,000 jobs on average per year after rail line construction is completed through 2021. More specifically, in Broward and Palm Beach County, the project will create more than 1,400 rail-line construction jobs, generating \$161.8 million in labor income.

The 60,000 square foot Fort Lauderdale station and platform will include a modern, multi-story lobby spanning an elevated passenger lounge area for travelers, and parking facilities. It will also stimulate a currently underutilized area, driving new visitors into downtown and the surrounding cultural, economic and shopping destinations. The station's location provides convenient connections to the Sun Trolley, Broward County Transit system, future Wave Streetcar and planned Tri-Rail station.

The West Palm Beach station, equal in size to its counterpart in Fort Lauderdale, will be located on Quadrille Boulevard, between Datura and Evernia Streets. The station's proximity to the thriving CityPlace mixed-use development, shops and restaurants of Clematis Street, and several art institutions will make it a staple to the growing and vibrant landscape of downtown West Palm Beach.

Site work on the Fort Lauderdale and West Palm Beach station sites will begin in the next few weeks with vertical construction starting at the end of the first quarter.

About All Aboard Florida

All Aboard Florida is an intercity passenger rail project being developed by Florida East Coast Industries, Inc. (FECI) — owner of Florida's premier passenger rail corridor — that will connect Miami to Orlando with intermediate stations in Fort Lauderdale and West Palm Beach. This rail service will give Floridians and visitors a viable transportation alternative to congested highways and airport terminals. All Aboard Florida will provide a high-quality experience for passengers and will be the first privately owned, operated, and maintained passenger rail system in the United States. For more information, visit www.AllAboardFlorida.com.

About Florida East Coast Industries

Florida East Coast Industries, LLC (FECI) is one of Florida's oldest and largest full-service commercial real estate, transportation, and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECI continues to transform Florida as the parent company to four distinct business lines including Flagler, a full-service commercial real estate company; All Aboard Florida, the United States' first privately owned and operated intercity passenger rail system; Flagler Global Logistics, an integrated logistics company that offers a wide range of logistics services and real estate solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) investments and management services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group, LLC. For more information, visit www.feci.com.

About Moss & Associates

Moss & Associates (www.mosscm.com) is a leading privately held construction firm headquartered in Fort Lauderdale, Florida. With 11 regional offices, Moss focuses on construction management at-risk, design-build and public-private partnerships. The company's diverse portfolio encompasses a wide range of sectors including luxury high-rise residential, landmark mixed-use developments, hospitality, primary and higher education, justice and solar energy. Moss prides itself on a strong entrepreneurial culture that honors safety, quality, client engagement and employee development. For more information, visit www.mosscm.com.

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