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FLORIDA EAST COAST INDUSTRIES NAMES M. BRUCE SNYDER AS CHIEF FINANCIAL OFFICER



Snyder Brings 30+ Years of Strategic Development and Capital Markets Expertise to FECI

Coral Gables, FL (October 3, 2016)—Florida East Coast Industries ("FECI") continues its investment in new executive talent with the hiring of M. Bruce Snyder as Chief Financial Officer (CFO), who is responsible for the financial leadership of FECI's current portfolio of companies. Snyder will play a particularly important role in the capitalization of FECI's significant infrastructure and commercial real estate investments.

"We are pleased to welcome Bruce as our CFO as he brings more than 30 years of experience as a financial and operational leader with extremely relevant expertise overseeing large, diversified operations," said Florida East Coast Industries President and CEO Vincent Signorello. "His proven track record is welcomed during this high-growth phase for FECI, including Brightline's summer 2017 launch."

A seasoned executive with extensive experience overseeing finance organizations for high-growth companies, Snyder most recently served as Senior Vice President of Finance and Accounting for New York-based real estate and development firm Related Companies. He also held leadership positions with global mining leader Rio Tinto including Chief Financial Officer of publicly-traded Rio Tinto Palabora Mining Company and Chief Financial Officer of Rio Tinto Minerals, overseeing strategic planning, finance, accounting, compliance and business planning for the \$4 billion global minerals mining and production company. His career has also included executive positions with the St. Joe Company, CarrAmerica Realty, and Charles E. Smith Cos.

Snyder holds a MBA and Bachelor's Degree from George Washington University.



About Florida East Coast Industries Florida East Coast Industries, LLC (FECI) is one of Florida's oldest and largest full-service commercial real estate, transportation, and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECI continues to transform Florida as the parent company to four distinct business lines including Flagler, a full-service commercial real estate company; All Aboard Florida/Brightline, the United States' only privately owned and operated inter-city passenger rail system; Flagler Global Logistics, an integrated logistics company that offers a wide range of logistics services and real estate solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) investments and management services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group, LLC. For more information, visit www.feci.com.

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