

PRESS RELEASE

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Flagler Brokers Close 360,000 SF of Office Lease Transactions in Jacksonville, FL

*Jacksonville Office Market Continues to Show Signs of Improvement as
Company Brokers Ink Several Significant Transactions to Closeout 2012 Strong*

CORAL GABLES, FL – (April 17, 2013) – Flagler, a wholly-owned commercial real estate subsidiary of Florida East Coast Industries, Inc., today announced its brokers closed approximately 360,000 square feet of new and renewed office lease transactions in Jacksonville during 2012.

“We continue to see signs of improvement in Jacksonville’s office market,” said Keith Tickell, Chief Operating Officer of Flagler. “Our Flagler Center complex has especially performed well, serving as the backdrop for some of the largest office transactions of the year.”

Transaction highlights from 2012 include:

- Ally Servicing renewed its 123,000-square-foot office lease at Lakeside IV in Flagler Center. Flagler’s Ross Carrier, Senior Director of Leasing, and Gary Cox, Senior Director of Leasing, represented the landlord, Flagler. Kaycee Gardner of Jones Lang LaSalle represented the tenant.
- LPS Default Solutions, Inc. signed a new lease for 41,000 square feet of office space at Flagler Center, Building 200. Flagler’s Ross Carrier, Senior Director of Leasing, and Gary Cox, Senior Director of Leasing, represented the landlord, Flagler. Tom Dyer of UGL Services represented the tenant.
- United Healthcare Services signed a new lease for 53,000 square feet of office space at Flagler Center, Building 300. Flagler’s Ross Carrier, Senior Director of Leasing, and Gary Cox, Senior Director of Leasing, represented the landlord, Flagler. Kaycee Gardner of Jones Lang LaSalle represented the tenant.

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- Siemens Corporation signed a new lease for 16,000 square feet of office space at Flagler Center, Building 100. Flagler's Ross Carrier, Senior Director of Leasing, and Gary Cox, Senior Director of Leasing, represented the landlord, Flagler. Terry Quarterman of CBRE represented the tenant.
- Sprintcom, Inc. renewed its lease for 12,500 square feet of office space at Flagler Center, Building 100. Flagler's Ross Carrier, Senior Director of Leasing, and Gary Cox, Senior Director of Leasing, represented the landlord, Flagler. Lou Nutter of CBRE represented the tenant.

About Flagler

Flagler is one of Florida's oldest and largest integrated, full-service real estate companies. The Company owns, manages, and leases approximately 7 million square feet of Class-A office and industrial space located in strategic markets throughout Florida. In addition, Flagler provides third-party asset management, brokerage and property management services, managing an additional 10 million square feet of commercial space on behalf of institutional owners. Flagler also owns nearly 2,500 acres of undeveloped Florida land with entitlements in place for more than 14 million square feet of development. Headquartered in Coral Gables, Fla., Flagler is a wholly owned subsidiary of Florida East Coast Industries, Inc. For more information, visit www.flaglerdev.com

About Florida East Coast Industries

Florida East Coast Industries, Inc. (FECI) is one of Florida's oldest and largest full-service commercial real estate and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECI continues to transform Florida as the parent company to the following leading real estate, transportation, and infrastructure businesses within the state: Flagler, a full-service commercial real estate company; All Aboard Florida, the United States' first privately owned, operated and maintained intercity passenger rail; South Florida Logistics Services, an integrated logistics company that offers a wide range of logistics services and solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) management services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group LLC. For more information, visit www.feci.com