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ALL ABOARD FLORIDA NAMES MYLES TOBIN AS GENERAL COUSEL

Tobin Brings 30+ Years of Extensive Legal Expertise to FECI's Highly Anticipated Passenger Rail Line



Coral Gables, FL (June 4, 2014) – Florida East Coast Industries ("FECI"), one of Florida's oldest and largest full-service commercial real estate, transportation, and infrastructure companies, today announced the appointment of Myles Tobin as General Counsel for All Aboard Florida, the nation's first privately-funded and operated passenger rail service.

In the role of General Counsel, Tobin will be responsible for directing the project's legal affairs and providing counsel on all significant legal issues. Tobin's appointment comes on the heels of the unveiling of the Miami station designs last week, a critical time for All Aboard Florida as the project gears up for construction and

development this year.

With a successful track record in legal affairs, Tobin will be a strong addition to the All Aboard Florida senior leadership team. He has more than 30 years of expertise in legal matters ranging from mergers and acquisitions, to railroad regulatory compliance and commercial transactions. Tobin's extensive experience also includes the representation of Fortune 1000 companies as a former partner at Chicago-based law firm, Fletcher & Sippel LLC, where he was instrumental in providing legal counsel to the \$4 billion transportation company, Canadian National Railway.

"Tobin's 30 plus years of experience and expertise is ideally suited to All Aboard Florida and its complex growth plans as we intensify our development efforts," said All Aboard Florida President and Chief Development Officer Mike Reininger. "His background spans a broad spectrum of legal areas, specifically within the rail sector, and this type of knowledge will prove an essential addition to our leadership team."

"Tobin's legal background coupled with his extensive work at major transportation and railway companies provides the insight and knowledge that makes him an incredible asset

to this project," said All Aboard Florida's President and Chief Operating Officer Don Robinson. "His involvement will be instrumental in the success of All Aboard Florida."

Most recently, Tobin served as partner in the law firm of Fletcher and Sippel LLC. He also previously served as Vice President of U.S. Legal Affairs for Canadian National Railway, where he counseled senior executives and directed the legal affairs for 40 U.S. subsidiaries ranging from land acquisition companies, bulk terminals and equipment leasing companies to several large and medium-sized railroads, including Illinois Central, Grand Trunk Western, and Chicago Central & Pacific. He also negotiated business and legal terms for the company's \$1.6 billion merger agreement with Illinois Central Railroad. Prior to Canadian National Railway's merger with Illinois Central Railroad, Tobin served Illinois Central for nine years, ultimately as General Counsel. Tobin also served as counsel for the Chicago and North Western Transportation Company where he handled corporate and regulatory activities.

Tobin holds a Juris Doctorate degree from Northwestern University School of Law and a bachelor's degree in political science from Northwestern University. Tobin is admitted to legal practice in the U.S. Supreme Court, the courts of the State of Illinois, the Seventh Circuit Court of Appeals and numerous other state and federal courts.

About All Aboard Florida

All Aboard Florida is an intercity passenger rail project being developed by Florida East Coast Industries, LLC (FECI) – owner of Florida's premier passenger rail corridor – that will connect Miami to Orlando with intermediate stations in Fort Lauderdale and West Palm Beach. This rail service will provide Floridians and visitors a viable transportation alternative to congested highways and airport terminals. All Aboard Florida will provide a high-quality experience for passengers and will be the first privately owned, operated and maintained passenger rail system in the United States. For more information, visit www.AllAboardFlorida.com.

About Florida East Coast Industries

Florida East Coast Industries, LLC (FECI) is one of Florida's oldest and largest full-service commercial real estate, transportation, and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECI continues to transform Florida as the parent company to four distinct business lines including Flagler, a full-service commercial real estate company; All Aboard Florida, the United States' first privately owned and operated intercity passenger rail system; Flagler Global Logistics, an integrated logistics company that offers a wide range of logistics services and real estate solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) investments and management services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group, LLC. For more information, visit www.feci.com.