

# **SIEMENS**

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# All Aboard Florida Names Siemens Maintenance Provider For Trains; Maintenance Work to Create Approximately 110 New Jobs

Miami and Sacramento – June 29, 2015—All Aboard Florida has selected Siemens as the full maintenance provider for its passenger-rail trainsets connecting Orlando and Miami, starting in 2017. Under a 30-year contract agreement, Siemens will maintain and service all aspects of All Aboard Florida's passenger-rail vehicles, including inspections, corrective and preventative maintenance, and provisioning of parts and labor.

All maintenance-and-service operations will be housed at a new state-of-the-art facility located south of Orlando International Airport and a new smaller complex to be built in West Palm Beach, creating full-time employment for approximately 70 Siemens and 40 All Aboard Florida employees. As previously announced, Siemens is also building the trainsets for the project, which will be constructed at its solar-powered rail manufacturing plant in Sacramento.

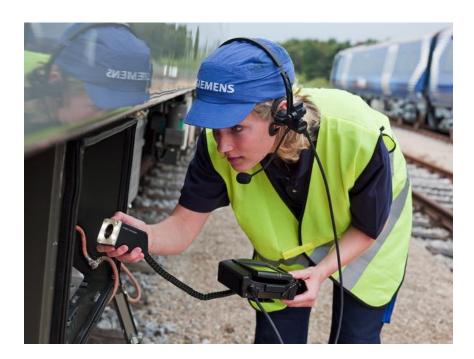
"We are committed to making it easier for Orlando residents to get around and All Aboard Florida will enhance our transportation infrastructure," said Orlando Mayor Buddy Dyer. "We are pleased that Siemens has been selected to maintain and service the All Aboard Florida trains as it will create jobs for Orlando residents at a new facility near the Orlando International Airport."

"Siemens is extremely proud to expand our relationship with All Aboard Florida as a key technology and service partner for this important passenger-rail project,"

said Chris Maynard, vice president of Customer Services for Siemens Mobility. "Service is an essential component to ensure that rail lines run efficiently, on time and safely for passengers and operators. By combining our globally-inspired, modern service methodology and experience with our own technology, we are confident that the All Aboard Florida service will be among the best in the nation."

"Siemens shares All Aboard Florida's commitment to meeting the highest standards of trainset safety and reliability in the industry," said Mike Reininger, president of All Aboard Florida. "We are pleased that, in working closely with Siemens on state-of-the-art train design and engineering, our partnership with the company has grown even stronger."

Once All Aboard Florida is operational, the company will be the only privately-owned-and-operated, passenger rail-system in the country. With trains reaching a maximum speed of 125 mph, it will also operate one of the highest-speed train services in the U.S. today.



A Siemens service technician inspects the wheel systems on a rail locomotive.



A Siemens service technician examines an operating system on a rail locomotive.

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About Siemens' Rail, Transit & Mobility Portfolio: Siemens designs and manufactures across the entire spectrum of rolling stock, including commuter and regional passenger trains, light rail and streetcars, metros, locomotives, passenger coaches and high-speed trainsets. In the U.S., Siemens is providing rail vehicles, locomotives, components and systems to more than 25 agencies in cities such as Washington D.C., New York, Boston, Philadelphia, Denver, Salt Lake City, Minneapolis, Houston, Portland, Sacramento, San Diego, St. Louis, Atlanta and Charlotte. Cities also rely on Siemens to provide traction-power substations and electricity transmission, as well as signaling and control technology for passenger rail and transit systems.

## **About All Aboard Florida**

All Aboard Florida is an intercity passenger rail project being developed by Florida East Coast Industries (FECI), owner of Florida's premier passenger-rail corridor, that will connect Miami to Orlando with intermediate stops in Fort Lauderdale and West Palm Beach. The service will provide residents and visitors with a convenient and reliable alternative to congested highways and airport terminals, and passenger with a high-quality onboard experience. When completed, All Aboard Florida will be the only privately-owned-and-operated, passenger-rail system in the United States. For more information, visit www.AllAboardFlorida.com.

### **About Florida East Coast Industries**

Florida East Coast Industries (FECI) is one of Florida's oldest and largest full-service commercial real estate, transportation and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back more than a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECI continues to transform Florida as the parent company to four distinct business lines, including Flagler, a full-service commercial real estate company; All Aboard Florida, the United States' only privately-owned-and-operated intercity passengerrail system; Flagler Global Logistics, an integrated logistics company that offers a wide range of logistics services and real estate solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) investments and management services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group, LLC. For more information, visit www.feci.com.

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